

ST NORBERT CHURCH

Fiscal Year: 2010 - 2011

Balance Sheet

Assets

Acct#	Description	2010	2011
101	Cash in Bank - Concentration Account	115,688.00	54,133.00
102	Cash in bank - Other Accounts	12,369.00	18,391.00
-	Christian Service	3,289.00	5,329.00
-	Octoberfest	9,080.00	13,062.00
110	Petty Cash	650	650
120	Funds on Deposit at Diocese - General Savings	823,536.00	837,772.00
121	Funds on Deposit at Diocese - Building Fund	39,412.00	31,972.00
122	Funds on Deposit at Diocese - Endowment Fund	0	0
130	Other Investments	0	0
135	Pledges Receivable, Net of Discounts and Allowances for Doubtful Receivables	0	0
137	Receivables	25,547.00	23,859.00
-	Campaign & Youth Center	23,499.00	23,499.00
-	St. Norbert School	2,048.00	360
140	Prepays	28,909.00	21,453.00
-	Insurance	15,629.00	15,575.00
-	Other	13,280.00	5,878.00
147-149	Inventories (Including Scrip)	0	0
000-000	Other Assets	2,921.00	34,985.00
-	Payroll Clearing	2,921.00	34,985.00
	Current Asset Total	1,049,032.00	1,023,215.00

Fixed assets

Acct#	Description	2010	2011
150-155	Land and Improvements	15,243.00	15,243.00
	Buildings and Improvements	11,312,411.00	11,323,492.00
160-165	Accum Depr.-Land Bldgs and Improvements	-5,052,120.00	-5,261,660.00
156-158	Furnitures, Fixtures and Equipment	366,615.00	369,074.00
166-169	Accum Depr.-Furnitures, Fixtures & Equipment	-268,053.00	-295,168.00

159 Vehicles	4,429.00	4,429.00
169 Accumulated Depr.-Vehicles	-4,429.00	-4,429.00
170 Construction in Progress	11,908.00	162,034.00
Fixed assets (Net) Total	6,386,004.00	6,313,015.00

Assets Total	7,435,036.00	7,336,230.00
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Liabilities

Acct#	Description	2010	2011
201	Accounts Payable - Vendors - Others	6,943.00	6,030.00
-	Accounts Payable-Vendors	6,943.00	6,030.00
202	Accounts Payable - Accrued Salaries	0	0
203	Accounts Payable - Accrued Vacation	63,211.00	69,269.00
-	Accrued Payroll	63,211.00	69,269.00
205	Accounts Payable - Payroll Taxes/Benefits	0	0
207	403-B	0	0
206-209	Health, Pension Contrib., Workers Comp, Other Accrues Liabilities	0	0
210	Debt to Diocese	1,210,011.00	1,068,890.00
-	Parish Loan	1,210,011.00	1,068,890.00
211	LT Loans	0	0
215	Debt to Others - Custodial Funds	6,547.00	5,886.00
-	Catholic Relief	397	-222
-	Universal Church	6,150.00	6,108.00
217-219	Deferred Revenues	12,132.00	11,255.00
-	S.R.E.	12,132.00	11,255.00
	Liabilities Total	1,298,844.00	1,161,330.00

Net Assets (Was Fund Balances)

Acct#	Description	2010	2011
250	Unrestricted		
	Undesignated	3,110,518.00	3,086,811.00

	Designated for Specific Purposes	0	0
280	Unrecorded Assets (PLANT)	0	0
	Unrestricted Total	3,110,518.00	3,086,811.00
	Restricted		
Acct#	Description	2010	2011
260	Temporarily Restricted	3,025,674.00	3,088,089.00
-	Parish Fund Balance-Bldg. Fund	3,025,674.00	3,088,089.00
261	Permanently Restricted	0	0
	Restricted Total	3,025,674.00	3,088,089.00
	Net Assets Total	6,136,192.00	6,174,900.00
	Liabilities and Net Assets Total	7,435,036.00	7,336,230.00

ST NORBERT CHURCH

Fiscal Year: 2010 - 2011

	Income		
	Ordinary Income		
Acct#	Description	2011 Budget	2011 Actual
301	Collections-Sundays/Holy Days	1,420,000.00	1,405,582.00
302	Collections-Christmas	62,000.00	63,697.00
303	Collections-Easter	53,300.00	49,626.00
311	Baptisms	3,800.00	4,737.00
312	Marriages	7,400.00	10,404.00
313	Funerals	7,700.00	7,795.00
314	Undesignated Gifts and Donations	650	1,822.00
315	Sale of Donated Property	0	0
316	Votive (net)	6,000.00	6,513.00

	317 Estates and Bequests		0	0
	318 Parish Missions		500	0
	319 Novenas		0	0
	330 Facilities		600	600
	333 Religious Items		0	0
	334 Interest and Dividend Income (excluded Blg Fnd interest)		13,000.00	12,760.00
	336 Advertising Income		10,000.00	10,000.00
	337 Rental Property (gross amount)		0	0
	339 Income-Other		0	0
-			0	0
	Ordinary Income Total		1,584,950.00	1,573,536.00
	Apostolate Related Income			
Acct#	Description		2011 Budget	2011 Actual
	341 Religious Education		47,870.00	43,305.00 Explain
	342 Youth Ministries		93,525.00	179,914.00
	343 Liturgy and Music		900	264 Explain
	344 Christian Service		41,750.00	47,013.00
345-346	Other-Apostolate Related		48,710.00	53,618.00
-	Hispanic Ministry		29,550.00	36,406.00
-	Other Ministries		19,160.00	17,212.00
	Apostolate Related Income Total		232,755.00	324,114.00
	Restricted Income (Unless restriction satisfied in the FY)			
Acct#	Description		2011 Budget	2011 Actual
	320 Donations-temporarily restricted		0	0
	321 Donations-permanently restricted		0	0
	322 Previous Years Donations Spent		0	0
	Restricted Income Total		0	0
	Other Income			
Acct#	Description		2011 Budget	2011 Actual
	351 Parish Building/Debt Reduction Fund		7,000.00	4,900.00 Explain
	352 Pastoral Services Appeal Rebates		150,000.00	138,115.00

353 Interest (Bldg Fund)	500	741
363 Pledges Receivable	0	0
364 Uncollectible Pledges	0	0
353 Bank Credits	0	0
354 Mass Offerings	11,000.00	16,475.00
-	11,000.00	16,475.00
355 Sale of Parish Property	0	0
365 Gain(Loss) on Sale/Disposal Property	0	0
356 Fund Raising for School	0	0
366 Bingo (Net)	0	0
357 Social Activities and Festivals	224,200.00	209,994.00
358 Insurance Settlements	0	0
359 Scrip (Net)	0	0
365 Investment Gains/Losses	0	0
360 Other	98,000.00	185,017.00
-	0	0
- Designated Gifts-Restr.	98,000.00	185,017.00
361 Contributed Services (fair value)	0	0
362 Other	0	0
-	0	0
Other Income Total	490,700.00	555,242.00

Exchange Items		2011 Budget	2011 Actual
Acct#	Description		
373	Exchange Checks (Recieved)	0	0
374	Other-Exchange Items	0	0
	Exchange Items Total	0	0

Restricted Collection		2011 Budget	2011 Actual
Acct#	Description		
380	Catholic Home Missions	6,000.00	6,262.00
381	National Needs	5,000.00	4,304.00 Explain
-	National Needs	5,000.00	4,304.00
382	Church in Latin America	5,000.00	5,631.00

383 Retired Religious	8,000.00	8,944.00	
384 Mission Sunday	8,000.00	8,752.00	
385 Universal Church	5,000.00	6,480.00	
386 Holy Land	2,000.00	2,841.00	
387 Mission Coop/SOPF	8,000.00	29,500.00	
388 Disaster Relief	0	0	
389 Parishes in Need	7,000.00	4,927.00	Explain
- Parishes in Need	7,000.00	4,927.00	
390 School Tuition/Assistance	0	500	
391 Other Special Collections	7,000.00	22,250.00	
-	0	0	
- Other Collections	7,000.00	22,250.00	
Restricted Collection Total	61,000.00	100,391.00	
Revenue and Other Support Total	2,369,405.00	2,553,283.00	

ST NORBERT CHURCH

Fiscal Year: 2010 - 2011

Expenses

General Parish Administration

Acct#	Description	2011 Budget	2011 Actual
1401-1402	Salaries-Priests (Including to Religious Community)	134,148.00	135,814.00
1403	Salaries-Religious Women	0	0
1404	Salaries-Deacons	0	0
1405	Salaries-Office Administrations	187,601.00	186,518.00
1406	Salaries-Household, Custodian and Security	112,495.00	115,389.00
	Salaries-Other	425,138.00	409,202.00
-		0	0
-	Other Ministries	425,138.00	409,202.00

1415-1416 Social Security and Other Payroll Taxes	58,892.00	60,522.00	
1417 Retirement	40,089.00	40,218.00	
1418 Health, Life and Disability Coverage	153,354.00	144,606.00	
1419 Workers Compensation	13,345.00	12,681.00	
1420 Continuing Education	6,000.00	8,652.00	Explain
1421-1424 Travel and Trans-Reimbursement & Allowances	0	0	
1425-1429 Automobile Expenses and Maintenance	4,770.00	4,457.00	
1430-1431 Church Supplies and Expenses	40,500.00	43,633.00	
1432 Parish Office Supplies and Equipment (<\$750)	41,100.00	41,376.00	
1433 Rectory Living Supplies and Expenses	18,600.00	24,545.00	Explain
1435 Convent Supplies and Expenses	0	0	
1436 Rental Property Expense	0	0	
1437-1441 Other Plant Supplies and Expenses	50,000.00	55,585.00	Explain
1442-1449 Professional and Technical Services	24,200.00	24,056.00	
1450-1458 Taxes, Fees and Licenses	100	79	
1459 UBIT Taxes	0	0	
1460-1469 Utilities	86,904.00	72,851.00	
1471 Property and Liability	53,770.00	49,149.00	
1472 Gifts and Donations	3,000.00	3,452.00	Explain
1473 Parish Missions	1,000.00	450	
1474 Bank Charges	2,500.00	3,025.00	Explain
1481 Social Activities	184,920.00	164,536.00	
Expenses-Other	0	0	
General Parish Administration Total	1,642,426.00	1,600,796.00	

Apostolic Programs

Acct#	Description	2011 Budget	2011 Actual	
2498	Parish School-Direct Assistance	40,000.00	39,960.00	
	Parish-School Expenses Paid Directly	0	0	
4401-4599	Religious Education	40,574.00	34,987.00	
5401-5599	Youth Ministry	82,550.00	148,360.00	Explain
6401-6599	Liturgy and Music	33,495.00	24,193.00	
7401-7599	Christian Service	39,880.00	30,039.00	
8401-8599	Other	0	0	

9401-9599 Other-Apostolic	66,920.00	53,860.00
- Hispanic Ministry	24,100.00	23,806.00
- Other Ministries	42,820.00	30,054.00
Apostolic Programs Total	303,419.00	331,399.00

Other Expenses			
Acct#	Description	2011 Budget	2011 Actual
600	Cost of Capital Campaign	6,000.00	6,201.00
601	Diocesan Assessments	172,650.00	173,358.00
610-619	Major Repairs (Schedule B) Not Capitalized	25,000.00	9,000.00
-		25,000.00	9,000.00
	Major Purchases (Schedule A) Not Capitalized	0	0
640-649	Depreciation Expense	243,000.00	236,655.00
705	Interest - Debt to Diocese	45,000.00	56,774.00 Explain
	Other Expenses Total	491,650.00	481,988.00

Exchange Items			
Acct#	Description	2011 Budget	2011 Actual
710	Exchange Checks (Remitted)	0	0
711	Other-Exchange Items	0	0
	Exchange Items Total	0	0

Acct#	Description	2011 Budget	2011 Actual
880	Catholic Home Missions	6,000.00	6,262.00
881	National Needs	5,000.00	4,304.00
-	National Needs	5,000.00	4,304.00
882	Church in Latin America	5,000.00	5,631.00 Explain
883	Retired Religious	8,000.00	8,944.00 Explain
884	Mission Sunday	8,000.00	8,752.00
885	Universal Church	5,000.00	6,480.00 Explain
886	Holy Land	2,000.00	2,841.00 Explain
887	Mission Coop	8,000.00	29,500.00 Explain
888	Disaster Relief	0	0

889 Parishes in Need	7,000.00	4,927.00
- Parishes in Need	7,000.00	4,927.00
890 School/Tuition Assistance	0	500 Explain
891 Other Special Collections	7,000.00	22,250.00 Explain
- Other Collections	0	0
- Exchange for Restricted Collections Total	7,000.00	22,250.00
	61,000.00	100,391.00
 Expenses Total	 2,498,495.00	 2,514,574.00

Summary Revenues & Expenses

	2011 Budget	2011 Actual
Total Revenue and Other Support	2,369,405.00	2,553,283.00
Total Expenses	2,498,495.00	2,514,574.00
 Change in Net Assets	 -129,090.00	 38,709.00

Variance Explanation

381 National Needs	Collections were not as high as expected
389 Parishes in Need	Collections were not as high as expected
882 Church in Latin America	Collections were higher than expected

883 Retired Religious

Collections were higher than expected

885 Universal Church

Collections were higher than expected

886 Holy Land

Collections were higher than expected

887 Mission Coop

Collections were higher than expected

890 School/Tuition Assistance

Unexpected donation received (not budgeted for)

891 Other Special Collections

Collections were higher than expected

341 Religious Education

Downturn in economy affected our SRE families, registration down.

343 Liturgy and Music

Did not hold planned events as budgeted for.

351 Parish Building/Debt Reduction Fund

Donations were not as high as we had expected

1420 Continuing Education	Held additional staff continuing education days that were not budgeted for
1433 Rectory Living Supplies and Expenses	Additional priest in residence (retired priest) that was not budgeted for and performed maintenance on rectory.
1437-1441 Other Plant Supplies and Expenses	Due to the age of the facility, performed some un-scheduled maintenance (i.e., elevator repair) and other items. Upgraded the maintenance contract on elevator.☒
1472 Gifts and Donations	Funding for outreach and good will was more than anticipated.

1474 Bank Charges

Processed more credit card donations than expected.

5401-5599 Youth Ministry

World Youth Day expenses that were directly offset by income.

705 Interest - Debt to Diocese

Experienced less directed gifts than anticipated hence balance on loan was not paid down as quickly as hoped.